

Knowing what you can afford before you start looking for a house will save you time and avoid disappointment. Our Pre-approval Finance Facility is specially designed for UAE residents who have not selected their property and are unaware of their financial eligibility.

With this facility, you can be approved for finance based on your income eligibility. When you identify your property, the same can be converted to a regular mortgage on specified terms as approved.

Simplified documentation and fast-track approval procedures mean that getting your finance is a quick, hassle-free process.

PRE-APPROVAL FINANCE FEATURES

- Clarity about what you can afford
- Conversion to mortgage specific finance facility
- Finance up to AED 4 million
- Tenor of up to 25 years

GENERAL TERMS OF FINANCE

- Your Pre-approval finance facility will be valid for 45 days
- Processing and Arrangement Fee:
 - 0.5% of the finance amount on application
 - 0.75% of the balance amount upon converting to a regular mortgage

AGE

- Minimum 21 years
- Maximum 65 years upon maturity of financing

INCOME/SALARY

- For individual applicants: AED 10,000/- per month
- For joint borrowers: AED 12,000/- per month (total household income), subject to a minimum income of AED 8,000/- for one of the co-borrowers

EMPLOYMENT STATUS

- Salaried: Confirmed employment for at least 1 year
- Business: Operating and profitable for the last 3 years

DOCUMENTS REQUIRED

- 1) Completed application form
- 2) Copy of valid passport with valid Residence Visa
- 3) Original Salary Certificate
- 4) Bank statements for the last 6 months
- 5) Liability Letter from your bank

If you are self-employed, these additional documents are required:

- 1) Copy of Trade License
- 2) Audited financial statements for the last 3 years
- 3) Copy of Chamber of Commerce Registration
- 4) Memorandum/Articles of Association
- 5) Company Account bank statements for the last 6 months

TAMWEEL ADVANTAGES

- No salary transfer required
- Pay when you stay
- Quick finance approval
- Sharia compliance
- Fixed and flexible profit rate options

APPLY IN 4 EASY STEPS

- 1) Complete your application with all your documents
- 2) Receive a Pre-approval offer letter with the total amount of facility (subject to approval by Tamweel)
- 3) Select your property
- 4) Convert into mortgage specific facility within 45 days

YOU CAN REACH US IN 3 EASY WAYS

- 1) Dial 800 - TAMWEEL (8269335)
- 2) Visit us at one of our branches
- 3) Connect online at www.tamweel.ae



Note:

- 1) All prices and details are subject to change without prior notice. Please check with our mortgage adviser for updated information.
- 2) All finance facilities are granted at the sole discretion of Tamweel PJSC.

PRE-APPROVAL SERVICE



Know what
you can afford
before selecting
a property