

Found a home you love? With Murabaha, you can own any ready apartment or villa from one of our approved developers and pay for it in easy fixed installments.

MURABAHA FEATURES

- Benefit from competitive fixed profit rates throughout the financing period. This will not only provide you with stability, but will give you control over your finances for better planning
- Make a down payment as low as 10%* of the property value
- Enjoy a repayment tenor of up to 15 years

SHARIA COMPLIANCE

All our products are Sharia compliant. This product is based on the Murabaha concept which is a cost-plus concept. It refers to the sale of goods at a price which includes a profit margin agreed to by both parties. This is a fixed rate contract.

GENERAL TERMS OF FINANCE

- Finance Amount: Up to AED 7 million
- Mode of Payment: Monthly post-dated cheques or Standing Instructions from your salary account
- Processing and Arrangement Fee: Up to 1.25% of the finance amount

AGE

- Minimum 21 years
- Maximum 65 years upon maturity of financing

INCOME/SALARY

- For individual applicants: AED 10,000/- per month
- For joint applicants: AED 12,000/- per month (total household income), subject to a minimum income of AED 8,000/- for one of the co-applicants

EMPLOYMENT STATUS

- Salaried: Confirmed employment for at least 1 year
- Business: Operating and profitable for the last 3 years

DOCUMENTS REQUIRED

- 1) Completed application form
- 2) Copy of valid passport with valid Residence Visa
- 3) Original Salary Certificate
- 4) Bank statements for the last 6 months
- 5) Details of the property
- 6) Post-dated cheques or standing order from other banks
- 7) Original Sale Agreement
- 8) Proof of down payments made to developer
- 9) Liability Letter from your bank

If you are self-employed, these additional documents are required:

- 1) Copy of Trade License
- 2) Audited financial statements for the last 3 years
- 3) Copy of Chamber of Commerce Registration
- 4) Memorandum/Articles of Association
- 5) Company Account bank statements for the last 6 months

TAMWEEL ADVANTAGES

- Convenient pre-approval facility
- No salary transfer required
- Pay when you stay
- Quick finance approval
- Sharia compliance
- Fixed and flexible profit rate options

APPLY IN 4 EASY STEPS

- 1) Select your product
- 2) Complete your application with all your documents
- 3) Receive an offer letter and contracts (subject to approval by Tamweel)
- 4) Sign and return back all documents

YOU CAN REACH US IN 3 EASY WAYS

- 1) Dial 800 - TAMWEEL (8269335)
- 2) Visit us at one of our branches
- 3) Connect online at www.tamweel.ae



Note:

- 1) All prices and details are subject to change without prior notice. Please check with our mortgage adviser for updated information.
- 2) All finance facilities are granted at the sole discretion of Tamweel PJSC.

* Depending on the property selected and the current promotion.

MURABAHA



Fixed
installments
for the entire
finance tenor

TAMWEEL 
THE HOME OF HOME FINANCE