

Worried about paying your home installments and your rent at the same time? Forward Ijara has been designed for customers who want to buy a home in a project under construction. With Forward Ijara, we undertake the payment schedule during the construction period. For more convenience your payments will start one month after completion.

### FORWARD IJARA FEATURES

- Begin your installments only after construction is complete
- Benefit from fixed profit rates during construction. Post construction, Tamweel offers you the advantage of a flexible profit rate
- Make a down payment as low as 10%\* of the property value
- Enjoy the longest repayment tenor of up to 25 years (including construction period)

### SHARIA COMPLIANCE

All our products are Sharia compliant. This product is based on the Forward Ijara concept, wherein the customer enters into a lease agreement with the financier for an asset to be delivered at a future date. The financier makes payments directly to the developer during the construction period. The customer payments start when the property is handed over to the customer.

### GENERAL TERMS OF FINANCE

- Finance Amount: Up to AED 7 million
- Mode of Payment: Monthly post-dated cheques or Standing Instructions from your salary account
- Processing and Arrangement Fee: Up to 1.25% of the finance amount

### AGE

- Minimum 21 years
- Maximum 65 years upon maturity of financing

### INCOME/SALARY

- For individual applicants: AED 10,000/- per month
- For joint applicants: AED 12,000/- per month (total household income), subject to a minimum income of AED 8,000/- for one of the co-applicants

### EMPLOYMENT STATUS

- Salaried: Confirmed employment for at least 1 year
- Business: Operating and profitable for the last 3 years

### DOCUMENTS REQUIRED

- 1) Completed application form
- 2) Copy of valid passport with valid Residence Visa
- 3) Original Salary Certificate
- 4) Bank statements for the last 6 months
- 5) Details of the property
- 6) Post-dated cheques or standing order from other banks
- 7) Original Sale Agreement
- 8) Proof of down payments made to developer
- 9) Liability Letter from your bank

If you are self-employed, these additional documents are required:

- 1) Copy of Trade License
- 2) Audited financial statements for the last 3 years
- 3) Copy of Chamber of Commerce Registration
- 4) Memorandum/Articles of Association
- 5) Company Account bank statements for the last 6 months

### TAMWEEL ADVANTAGES

- Convenient pre-approval facility
- No salary transfer required
- Pay when you stay
- Quick finance approval
- Sharia compliance
- Fixed and flexible profit rate options

### APPLY IN 4 EASY STEPS

- 1) Select your product
- 2) Complete your application with all your documents
- 3) Receive the offer letter and contracts (subject to approval by Tamweel)
- 4) Sign and return all documents

### YOU CAN REACH US IN 3 EASY WAYS

- 1) Dial 800 - TAMWEEL (8269335)
- 2) Visit us at one of our branches
- 3) Connect online at [www.tamweel.ae](http://www.tamweel.ae)



**Note:**

- 1) All prices and details are subject to change without prior notice. Please check with our mortgage adviser for updated information.
- 2) All finance facilities are granted at the sole discretion of Tamweel P.J.S.C.

\* Depending on the property selected and the current promotion.

## FORWARD IJARA



Start  
repayments  
only after  
possession

**TAMWEEL**   
THE HOME OF HOME FINANCE