

Looking for peace of mind throughout the financing period? Then this product is perfect for you.

With Fixed Ijara, we ensure that your profit rate remains fixed on ready property through-out the finance tenor. So you don't need to worry about any changes and just look forward to how soon you can own your dream home.

FIXED IJARA FEATURES

- Enjoy the best fixed rates! This will not only provide you with stability but will also give you control over your finances for better planning
- Make a down payment as low as 10%* of the property value
- Enjoy a convenient repayment tenor of up to 15 years

SHARIA COMPLIANCE

All our products are Sharia compliant. This product is based on an Ijara concept, wherein the financier leases the asset to the customer in return for rental payment for a specified financing period. The financier promises to transfer the title of the asset to the customer at the end of the financing period if all payments have been made.

GENERAL TERMS OF FINANCE

- Finance Amount: Up to AED 7 million
- Mode of Payment: Monthly post-dated cheques or Standing Instructions from your salary account
- Processing and Arrangement Fee: Up to 1.25% of the finance amount

AGE

- Minimum 21 years
- Maximum 65 years upon maturity of financing

INCOME/SALARY

- For individual applicants: AED 10,000/- per month
- For joint applicants: AED 12,000/- per month (total household income), subject to a minimum income of AED 8,000/- for one of the co-applicants

EMPLOYMENT STATUS

- Salaried: Confirmed employment for at least 1 year
- Business: Operating and profitable for the last 3 years

DOCUMENTS REQUIRED

- 1) Completed application form
- 2) Copy of valid passport with valid Residence Visa
- 3) Original Salary Certificate
- 4) Bank statements for the last 6 months
- 5) Details of the property
- 6) Post-dated cheques or standing order from other banks
- 7) Original Sale Agreement

- 8) Proof of down payments made to developer
- 9) Liability Letter from your bank

If you are self-employed, these additional documents are required:

- 1) Copy of Trade License
- 2) Audited financial statements for the last 3 years
- 3) Copy of Chamber of Commerce Registration
- 4) Memorandum/Articles of Association
- 5) Company Account bank statements for the last 6 months

TAMWEEL ADVANTAGES

- Convenient pre-approval facility
- No salary transfer required
- Pay when you stay
- Quick finance approval
- Sharia compliance
- Fixed and flexible profit rate options

APPLY IN 4 EASY STEPS

- 1) Select your product
- 2) Complete your application with all your documents
- 3) Receive your offer letter and contracts (subject to approval by Tamweel)
- 4) Sign and return all documents

YOU CAN REACH US IN 3 EASY WAYS

- 1) Dial 800 - TAMWEEL (8269335)
- 2) Visit us at one of our branches
- 3) Connect online at www.tamweel.ae



Note:

- 1) All prices and details are subject to change without prior notice. Please check with our mortgage adviser for updated information.
- 2) All finance facilities are granted at the sole discretion of Tamweel PJSC.

* Depending on the property selected and the current promotion.

FIXED IJARA



Fixed profit
rates for
peace of
mind