

Now you don't have to freeze your capital in real estate. Tamweel's commercial finance is designed to help business enterprises purchase office premises, retail space, land or staff accommodation. This means you can use your working capital more efficiently.

COMMERCIAL FINANCE FEATURES

- 1) Finance up to 80%
- 2) Tenure of up to 10 years
- 3) Flexible profit rates
- 4) Available to Companies, Self-employed and Salaried
- 5) Finance available to residents and non-residents

GENERAL TERMS OF FINANCE

- Finance Amount: Up to AED 25 million
- Mode of Payment: Monthly post-dated cheques or standing instructions from your account
- Processing and Arrangement Fee: Up to 1.50% of the finance amount

ELIGIBILITY

For Companies

Length of Business: Minimum 3 years in business in the UAE
Monthly Income: AED 30,000

For Self-Employed

Length of Business: Minimum 3 years in business in the UAE
Monthly Income: AED 30,000

Age:

- Minimum 21 years
- Maximum 65 years upon maturity of financing

For Salaried

Length of Employment: Minimum 1 year
Monthly Income: AED 30,000

Age:

- Minimum 21 years
- Maximum 60 years upon maturity of financing

DOCUMENTS REQUIRED

For Companies and Self-employed

- 1) Completed application form
- 2) Copy of valid passport with valid Residence Visa
- 3) Bank statements for the last 6 months
- 4) Liability Letter from your bank
- 5) Copy of Trade License
- 6) Audited financial statements for the last 3 years
- 7) Copy of Chamber of Commerce Registration
- 8) Memorandum/Articles of Association
- 9) Company Account bank statements for the last 6 months
- 10) Bank Facility letter from existing banks
- 11) No Liability Letter (if no facility)
- 12) Details of the property
- 13) Post-dated cheques or standing order from other banks
- 14) Original Sale Agreement

- 15) Proof of down payments made to developer

For Individual Applicants

- 1) Completed application form
- 2) Copy of valid passport with valid Residence Visa
- 3) Original Salary Certificate
- 4) Bank statements for the last 6 months
- 5) Details of the property
- 6) Post-dated cheques or standing order from other banks
- 7) Original Sale Agreement
- 8) Proof of down payments made to developer
- 9) Liability Letter from your bank

Additional Documents Required (Non-Residents)

- 1) Latest Credit Bureau Report
- 2) Tax returns for the last 2 years

SHARIA COMPLIANCE:

All our products are Sharia compliant. This product is based on the Forward Ijara and the Ijara concept. Forward Ijara is where the customer enters into a lease agreement with the financier for an asset to be delivered at a future date. The financier makes payments directly to the developer during the construction period. And Ijara is where the financier leases the asset to the customer in return for rental payment for specified financing period.

TAMWEEL ADVANTAGES

- Quick finance approval
- Competitive profit rates

APPLY IN 4 EASY STEPS

- 1) Select your project
- 2) If the project is on the Tamweel approved list of projects, complete your application with all your documents
- 3) Receive the offer letter and contracts (subject to approval by Tamweel)
- 4) Sign and return all documents

YOU CAN REACH US IN 3 EASY WAYS

- 1) Dial 800-TAMWEEL (8269335)
- 2) Visit us at one of our branches in Deira, Sheikh Zayed Road, Sharjah or Abu Dhabi
- 3) Connect online at www.tamweel.ae



Note:

- 1) All prices and details are subject to change without prior notice. Please check with our mortgage adviser for updated information.
- 2) All finance facilities are granted at the sole discretion of Tamweel PJSC.

COMMERCIAL FINANCE

Use your capital
efficiently for
maximum returns



TAMWEEL 
THE HOME OF HOME FINANCE